

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 39 – SB 109**

January 27, 2013

**SUMMARY OF BILL:** Authorizes the Board of Cosmetology to establish rules and regulations for the creation of a natural hair care school.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$2,300/Board of Cosmetology**

**Other Fiscal Impact – According to the Department of Commerce and Insurance, the one-time increase in state expenditures of \$2,300 will be covered by the current fee revenue of the Board of Cosmetology. As of June 30, 2012, the Board had a reserve balance of \$631,484.**

Assumptions:

- According to the Department of Commerce and Insurance, there will be a one-time increase in state expenditures of \$2,300 for hearings on rulemaking (\$1,500), computer setup (\$500), and printing of forms and applications (\$300).
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The Board had closing balances of \$152,349 in FY10-11, \$184,436 in FY11-12, and a closing reserve balance of \$631,484 on June 30, 2012

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb